

PAGARIA ENERGY LIMITED

Regd. Office: 9/18, Bazar Gali, Vishwas Nagar, Shahdara, Delhi – 110032

Website: www.pagariaenergy.com e-mail: info@pagariaenergy.com

CIN: L67120DL1991PLC043677

Date: 14-02-2023

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Dear Sir,

Ref : BSE Script code: 531396

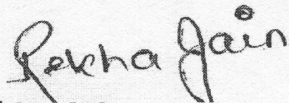
Sub: Outcome of Board Meeting held on 14th February, 2023

We wish to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, transacted the following business:

1. Approved and took on record the Unaudited Financial Results of the Company for the Quarter Ended on 31st December, 2022 and the copy of the abovesaid Unaudited Financial Results for the meeting ending at 12:30 pm is enclosed herewith.
2. To approve Opening of "Suspense Escrow Demat Account" and to appoint Authorised Signatories.
3. To Consider And Approve the Resignation of Mr. Ranjit Singh Pagaria, CFO from the company.

Thanking you,

For Pagaria Energy Limited
(Formerly: Women Networks Limited)



Rekha Jain
(Company Secretary & Compliance Officer)

Enclo: a/a

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CERTIFIED TRUE COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF M/S. PAGARIA ENERGY LIMITED, HELD ON TUESDAY THE 14th DAY OF FEBRUARY, 2023 AT 12:00 P.M AT THE REGISTERED OFFICE OF THE COMPANY AT 9/18,BAZAR GALL, VISHWAS NAGAR, SHAHDARA DELHI - 110 032.

1) TO CONSIDER AND APPROVE THE UNAUDITED FINANCIAL RESULTS OF THE 3rd QUARTER FOR THE FINANCIAL YEAR 2022-23

The Chairperson placed before the Board a Statement of Unaudited Financial Results for the quarter ended on 31st December, 2022. To be published in the newspapers and to be submitted to the Stock Exchange and stated that members of the Audit Committee have reviewed in detail the said results and have recommended the same to the directors for their approval .The Auditors of the Company have carried out a Limited Review of the said results.

“**RESOLVED THAT** the Unaudited Financial Results for the Quarter Ended 31st December,2022, as placed before the meeting be and hereby approved and taken on record”.

“**RESOLVED FURTHER THAT** Mr. Dibbyendu Jana, Director of the Company be and is hereby authorized to sign the same and Mrs. Rekha Jain, Company Secretary & Compliance Officer to furnish the same to the Stock Exchanges where the shares of the Company are listed and to get the same published in the newspapers as required under the listing agreement”.

“**RESOLVED FURTHER THAT** the Limited Review Report of Auditors be submitted to the Stock Exchanges where the shares of the Company are listed”.

2) TO APPROVE OPENING OF “SUSPENSE ESCROW DEMAT ACCOUNT” AND TO APPOINT AUTHORISED SIGNATORIES

“**RESOLVED THAT** pursuant to SEBI circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January, 2022 the consent of the Board be and is hereby accorded to open a Suspense Escrow Demat Account of the Company in the name and style of “Pagaria Energy Limited - Suspense Escrow Account” with Axis Securities Limited or any other Depository Participant of National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL).”

“RESOLVED FURTHER THAT Mr. Kartik Sarkar - Director and Mrs. Rekha Jain - CS and Compliance Officer (hereinafter referred as Authorised Signatories) be and are hereby authorised individually/severally to execute any required agreements / documents, requests/applications for opening the Suspense Escrow Demat Account and issue necessary instructions for operation of the same including instructions for dematerialisation of the securities in Suspense Escrow Demat Account or issue instructions to debit securities for transferring the securities from the Suspense Escrow Demat Account to the Demat Account of the rightful claimant of the said securities as well as issue any instructions to operate the said Suspense Escrow Demat Account and execute necessary documents required by the Depository Participants / NDSL/ CDSL or applicable regulatory authorities in connection with operation of the said Suspense Escrow Demat Account.”

“RESOLVED FURTHER THAT the Authorised Signatories be and hereby empowered to delegate any of the aforesaid powers/authorities, vested in them by way of this resolution, to any other employees/officers of the Company, by way of a letter of authority, duly issued under signature of any one of the aforesaid Authorised Signatories (“hereinafter referred to as Nominated Signatories”), clearly indicating the powers/authorities delegated to such ‘Nominated Signatories’ AND THAT the Nominated Signatory/ies so appointed shall have all the powers, as mentioned in the Authority Letter, exercisable on behalf of the Company till the time they are in employment of the Company.”

“RESOLVED FURTHER THAT a certified true copy of this resolution by any Director or by the Company Secretary of the Company be furnished to the concerned authorities/ parties as and when necessary.”

3) TO CONSIDER AND APPROVE THE RESIGNATION OF MR. RANJIT SINGH PAGARIA, CFO FROM THE COMPANY

“RESOLVED THAT the resignation of Mr. Ranjit Singh Pagaria, CFO from the company be and is hereby accepted with immediate effect.”

“RESOLVED FURTHER THAT any directors of the company be and is hereby authorised to do all such acts and deeds as may be deemed necessary to give effect to the above resolution.”

Note: The above resolutions were duly passed unanimously

Certified True Copy

For Pagaria Energy Limited

Dibbyendu Jana

**Dibbyendu Jana
Director
DIN: 08898353**

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(Rs. In Lacs)

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022							
SR. NO.	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	INCOME FROM OPERATION						
	Revenue From operation	-	-	-	-	-	-
	Other Income	2.10	1.80	2.11	6.00	8.48	20.29
	Total Income	2.10	1.80	2.11	6.00	8.48	20.29
2	EXPENSES						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchase of Traded Goods	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	12.82
	d. Employee benefits expense	0.30	0.30	0.30	0.90	1.02	1.32
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortisation expense	-	-	-	-	-	1.97
	g. Other Expenses	1.35	1.10	1.48	3.81	6.89	7.77
	Total Expenses	1.65	1.40	1.78	4.71	7.91	23.88
3	Total Profit / (Loss) before exceptional items and tax (1-2)	0.45	0.40	0.33	1.29	0.57	(3.59)
4	Exceptional items	-	-	-	-	-	-
5	Total Profit / (Loss) before tax (3-4)	0.45	0.40	0.33	1.29	0.57	(3.59)
6	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	(0.22)
	c) Earlier year	-	-	-	-	-	-
7	Net Profit / (Loss) from continuing operations (5-6)	0.45	0.40	0.33	1.29	0.57	(3.37)
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-	-
10	Profit/(Loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-	-
11	Profit/(Loss) for the period (7+10)	0.45	0.40	0.33	1.29	0.57	(3.37)
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12) Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.45	0.40	0.33	1.29	0.57	(3.37)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	434.97	434.97	434.97	434.97	434.97	434.97
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-	181.95
16	Earning Per Share (for continuing operation)						
	(a) Basic	0.010	0.009	0.008	0.030	0.013	(0.077)
	(b) Diluted	0.010	0.009	0.008	0.030	0.013	(0.077)
17	Earning Per Share (for discontinued operations)						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
18	Earning Per Share (for continuing and discontinued operations)						
	(a) Basic	0.010	0.009	0.008	0.030	0.013	(0.077)
	(b) Diluted	0.010	0.009	0.008	0.030	0.013	(0.077)

Notes:

- The above financial results have been reviewed by the Audit Committee of its meeting held on 14.02.2023 and approved by the by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
- The Company operates in single segment and therefore the Segment Reporting as per AS-17 is not applicable for the Company.
- Previous period's figures have been rearranged / regrouped wherever necessary.

Place: New Delhi

Date: 14/02/2023

For PAGARIA ENERGY LIMITED

Rishyendu Jena

Director

PAGARIA ENERGY LIMITED

CIN : L67120DL1991PLC043677

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(Rs. In Lacs)

Unaudited Cash Flow Statement For Nine Months Ended 31st December,2022

PARTICULARS		Nine Months Ended 31.12.2022	Year Ended 31.03.2022
(A)	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit Before Tax as per Statement of Profit and Loss	1.29	-3.59
	Adjustments for :-		
	Interest/Misc Income	-6.00	-20.29
	Depreciation/Amortization	-	1.97
	Operating Profit Before Working Capital Changes	-4.71	-21.91
	Adjustments for :-		
	Inventories	-	12.82
	Trade Receivables	-	16.66
	Other Current Assets	13.75	-0.78
	Trade Payables	-19.69	-19.38
	Loans & Advances	-	-8.53
	Other Current Liabilities	2.99	2.28
	Current Tax Assets(Net)	2.43	-
	Cash Generated From Operations	-5.23	-18.84
	Payment of Tax	-	-0.17
	Net Cash From Operating Activities	-5.23	-19.01
(B)	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Interest Income	6.00	20.29
	Long-Term Loans and Advances	-	-0.82
	Net Cash (used in) Investing Activities	6.00	19.47
(C)	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Net Cash (used in) Financing Activities	-	-
	Net Increase/(Decrease) in Cash & Cash Equivalents	0.77	0.46
	Opening Balance of Cash & Cash Equivalents	3.00	2.54
	Closing Balance of Cash & Cash Equivalents	3.77	3.00

Place: New Delhi

Date: 14/02/2023

For PAGARIA ENERGY LIMITED

Sobhyendu Jena

Director



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele: (033)2248-6561
e-mail: gk.sons@hotmail.com

Limited Review Report on the Unaudited Standalone Financial Results of Pagaria Energy Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

To
Board of Directors of Pagaria Energy Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **PAGARIA ENERGY LIMITED** for the quarter and nine year ended December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. AGARWAL & ASSOCIATES
Chartered Accountants
Firm Reg. No. : 323029E

CA HARI RAM AGARWAL
Partner
Membership No. 057625
UDIN: 23057625BGUBPL9270



Place: Kolkata
Date: 14th February, 2023